



## **BEARFACTS 1997 – 2007**

### **Hamblen , Tennessee [47063]**

Hamblen is one of 95 counties in Tennessee. It is part of the [Morristown, TN \(MSA\)](#). Its 2007 population of 61,565 ranked 21st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Hamblen had a per capita personal income (PCPI) of \$27,007. This PCPI ranked 41st in the state and was 81 percent of the state average, \$33,395, and 70 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 2.1 percent from 2006. The 2006-2007 state change was 3.8 percent and the national change was 4.9 percent. In 1997 the PCPI of Hamblen was \$20,500 and ranked 27th in the state. The 1997-2007 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Hamblen had a total personal income (TPI) of \$1,662,713\*. This TPI ranked 22nd in the state and accounted for 0.8 percent of the state total. In 1997 the TPI of Hamblen was \$1,156,901\* and ranked 19th in the state. The 2007 TPI reflected an increase of 3.9 percent from 2006. The 2006-2007 state change was 5.2 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.7 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hamblen. In 2007 net earnings accounted for 66.1 percent of TPI (compared with 67.3 in 1997); dividends, interest, and rent were 11.2 percent (compared with 14.5 in 1997); and personal current transfer receipts were 22.7 percent (compared with 18.3 in 1997). From 2006 to 2007 net earnings increased 1.8 percent; dividends, interest, and rent increased 6.8 percent; and personal current transfer receipts increased 8.8 percent. From 1997 to 2007 net earnings increased on average 3.5 percent each year; dividends, interest, and rent increased on average 1.0 percent; and personal current transfer receipts increased on average 6.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Hamblen increased from \$1,564,874\* in 2006 to \$1,571,451\* in 2007, an increase of 0.4 percent. The 2006-2007 state change was 3.5 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$1,095,777\* to the 2007 estimate was 3.7 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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